

**Regional School District No. 17**  
**Board of Education**  
**Finance Subcommittee**  
**Minutes**  
**Chair: Peter Sonski**

A meeting of the Regional School District No. 17 Finance Subcommittee was held on June 21, 2022, at 5:30 p.m. in the Central Office Board Room.

**Subcommittee Members Present:** Jennifer Favalora, Peter Sonski

**Subcommittee Members Absent:** Shawna Goldfarb, Hamish MacPhail

**Staff Members Present:** Jeffrey Wihbey

- 1. Call to Order/Opening of the Meeting:** The meeting was called to order at 5:35 p.m. by Peter Sonski (Chair)
- 2. May Meeting Minutes:** No corrections or changes noted to the minutes as submitted.
- 3. FY 2021-22 Year-End Projection:** Superintendent Wihbey presented a Fund Balance projection of \$465,051.82, of which \$298,217.10 was available for year-end purchases. The report was reviewed by the incoming and outgoing Directors of Fiscal Operations and the financial consulting team from LEARN.
- 4. Equipment Purchase Proposal:** Superintendent Wihbey presented a prioritized list 2021-22 year-end purchases, proposed to come from the General Fund. Thirteen recommendations totaled \$336,432.85. Committee members reviewed the list and agreed that it be presented to the full Board of Education, noting that one or more acquisitions could be made from the Capital Fund.
- 5. Monthly Reports:** No reports were presented due to the transition in Fiscal Operations Director.
- 6. Adjournment:** Meeting adjourned at 6:41 p.m.